

Actuarial articles can be found all around the globe. Here's a short – and certainly not complete – overview of recent articles published by other actuarial associations on the theme 'global'.

GERMANY

The German Actuarial Association (DAV), founded in 1993 and based in Cologne, is the independent professional representation of actuaries working as insurance, pension, building society and financial mathematicians in Germany. To inform a broader public about current actuarial topics and findings, the DAV developed its political magazine 'Aktuar Aktuell' in 2005. It is published quarterly and currently has a circulation of about 1500 printed magazines.



Article: The terrible pictures of the devastating flood disaster last year in Rheinland-Pfalz and Nordrhein-Westfalen after the storm 'Bernd' are still vivid: 190 lives lost and innumerable buildings, bridges, and industrial facilities reduced to ruins serve as a somber testament to that fateful night of flooding. These tragedies forever shape the lives of people in the affected regions. <https://aktuar.de/politik-und-presse/aktuar-aktuell/Seiten/default.aspx>

UK

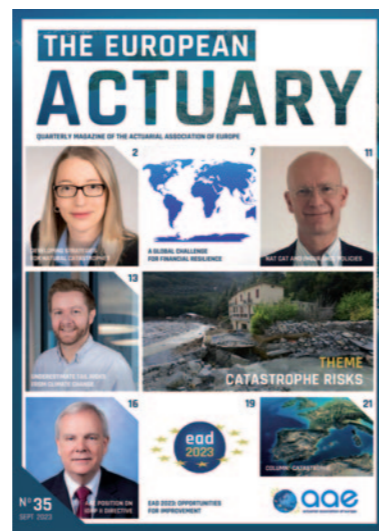
The Actuary is a monthly magazine distributed to all members of the Institute and Faculty of Actuaries (IFoA), both qualified actuaries and students, in the UK and overseas. It is written largely by actuaries for actuaries; IFoA members contribute their expertise and knowledge on a vast selection of topics including pensions, insurance, health, technology, environment, modelling, risk, data science and investment. Since 2019, The Actuary has been a digital-only publication. Current hot topics are the future of actuarial science, impact of climate change on insurance and emerging risks.



Article: 'Ambulance chasing' and other issues in East and Central Africa make motor insurance hard work. In most sub-Saharan African countries, motor insurance is consistently among the top three classes of insurance written by gross premium. The irony is that it is almost always onerous in terms of profitability, especially in East and Central Africa. <https://www.theactuary.com/2023/07/06/all-new-vehicle-east-and-central-africa>

AEE

The European Actuary (TEA) is the quarterly journal of the Actuarial Association of Europe (AAE) and focuses on international actuarial developments. TEA is written by and for European actuaries, financial specialists and board members. It is published primarily as an e-mail newsletter and is sent to all AAE member associations. TEA was founded in 2010 by members of the four actuarial associations of England, Germany, France and the Netherlands. The editorial board also includes representatives from Poland and Italy and from the AAE.



Article: A liquidity and funding crisis, this has been the case with the recent Silicon Valley Bank ('SVB') failure in the United States in March 2023, due to what is known as 'a run on the bank' as customers demanded their deposits at a time when the Bank was short of cash and liquid assets, and could not raise fresh capital at short notice. How we can take lessons from these events, and how actuarial professionals, among other professionals, could play a more pronounced role in liquidity and funding risk management in banks through asset liability modelling and management. <https://actuary.eu/bank-failures-and-the-role-of-the-global-actuary-tea/>

FRANCE

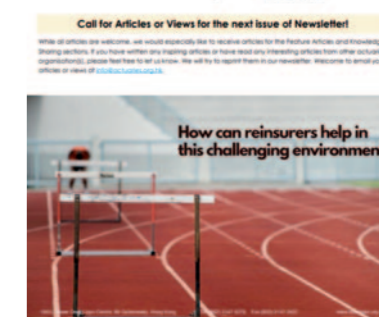
Since 2011, the magazine 'L'Actuariel' facilitates the understanding about the major risks facing our society. Public and private actors must anticipate, manage, prevent, and confront these risks. In this context, 'L'Actuariel' calls upon all expertise, whether scientific or actuarial, to serve public discourse and knowledge. L'Actuariel publishes on a quarterly basis where questions related to transitions in economy, finance, energy and society always have a central role.



Article: Irene Monasterolo, winner of the Banque de France's 2022 Young Researchers in Green Finance prize, calls for a review of the framework for action by global financial institutions to include climate risk in investment strategies. We need to identify the challenges preventing the rise of climate finance: the fact that we still have carbon-intensive economies; the fact that green investments are still less attractive than carbon-intensive investments. <https://www.lactuariat.fr/economies/irene-monasterolo-directrice-de-ledhec-risk-climate-impact-institute-programme/>

HONG KONG

The professional body for actuaries in Hong Kong was first formed in 1968 as the Actuarial Association of Hong Kong, its successor, the Actuarial Society of Hong Kong (ASHK) was later incorporated in 1994. It is governed by an elected Council with a President and 12 other Council Members. Fellow Members are entitled to use the FASHK designation which is widely recognised by employers as the recruitment qualification for actuaries. The ASHK is a full member of the International Actuarial Association, which has 74 full member actuarial organisations around the world. Every year 4 newsletters are issued.



Article: In 2023, the first two newsletters cover how reinsurers can help in the challenging environment, and how artificial intelligence is affecting actuaries. Other important topics in the HK market are IFRS17 or HKFRS17 and data management. https://www.actuaries.org.hk/storage/download/Newsletter%20Vol.1_2023_final%20version%20v1.pdf

POLAND

The Polish Society of Actuaries (PSA, Polish: Polskie Stowarzyszenie Aktuaruszy) is the association of actuaries in Poland. The society was established in 1991 to resume activities of the Polish Institute of Actuaries founded in 1920. It is a full member of the International Actuarial Association and the European Actuarial Association.



Article: 'Nothing in life is to be feared, it just needs to be understood. In a changing world, our understanding can only be as good as the data we can base it on, and the ability to manage uncertainty has never been more necessary.' The impact of rising regulation and recent challenges on the Polish insurance market and why determination and perseverance for actuaries in this Central European nation are important. This article, Worldview: Poland, by Monika Lis, was first published by The Actuary, the magazine of the Institute and Faculty of Actuaries, October 2022. <https://www.theactuary.com/2022/10/06/worldview-poland>